# Need some extra cash this month?  Skip your loan payments for a month at West Metro Schools Credit Union for only $25 per loan.

Not all loans are eligible for Skip-A-Payment.  Loans must be current to be eligible and West Metro Schools Credit Union reserves the right to refuse any Skip-A-Payment request.  New loans require at least 3 monthly payments to be eligible.  Only one Skip-A-Payment within the last 12 months is allowed per loan.

The following loan types are NOT eligible for Skip-A-Payment:

- Home Equity
- Home Equity Line of Credits
- VISA Credit Cards

We must receive your request at least 5 business days prior to the loan payment date.  If your loan is paid through a payroll deduction or direct deposit, your payment will remain in your savings or checking account at West Metro Schools Credit Union.  The interest of the loan will continue to accrue, and all other terms and provisions will remain unchanged.  Your loan maturity date will be extended when your payment is deferred.

## Fill out form below

Please return form and check in person, by mail, or send via email to info@wmscu.org

_____
Name of Primary Borrower

I would like to pay the $25 processing fee for each loan payment I wish to skip by the following method (check one):

_____    _____
Account Number                    Contact Phone Number

☐ Enclosed Check
☐ Deduct from my WMSCU Regular Share Account
☐ Deduct from my WMSCU Checking Account

_____    _____
Loan Suffix or Name                              Month to Skip

I(we) understand that my(our) request to skip a loan payment is subject to credit union approval and that by taking advantage of this offer I(we) am(are) amending the original terms of my(our) loan agreement(s).  I(we) also understand interest will continue to accrue on my(our) loan balance(s) during the month in which I(we) skip a payment and that my(our) original loan term(s) may be extended.  Signature of loan co-applicant is required.

_____     _____
Primary Borrower's Signature                              Date          Co-Applicant Borrower's Signature                                Date

**For Credit Union Use Only**

Date Application Received: _____ Loan ID: _____ Next Payment Date: _____ Initials: _____