

DEBIT CARD AGREEMENT AND DISCLOSURE STATEMENT

1. **Issuance of Card.** You have requested West Metro Schools Credit Union to issue you a card that can be used to access funds in your Account. West Metro Schools Credit Union will issue you a PIN (Personal Identification Number) that must be used with the Card for transactions that require use of a PIN. **DO NOT REVEAL YOUR PIN TO ANYONE ELSE OR WRITE IT DOWN WHERE IT IS AVAILABLE TO OTHERS.**
2. **Responsibility for Transactions.** You are responsible for all transactions you make with the Card or that you authorize another person to make with the Card. If the Account is a joint account, all transactions involving the Account are binding on all Account holders. Section 7 below tells you about your responsibility for unauthorized transactions.
3. **Use of the Card.**
You may use the Card and PIN to:
 - a. Withdraw cash from your account at ATM's, merchants, or financial institutions that accept VISA cards.You may use the Card without the PIN to:
 - a. Purchase goods or services at places that accept VISA Cards (these are point of sale or POS transactions);
 - b. Order goods or services by mail or telephone from places that accept VISA Cards;
 - c. Make automatic payments from your Account to pay bills or other charges, providing that the person or organization that you are paying agrees to accept payments this way.

Use of the card, the account number on the Card, the PIN or any combination of the three for payments, purchases, or to obtain cash from merchants, financial institutions or others who honor VISA Cards in an order by you for the withdrawal of the amount of the transaction from your account. Each transaction with the Card will be charged to your account on the date the transaction is posted to your account.

Use of the Card is subject to the terms and conditions of your Account and any future changes to your Account may affect your use of the Card.

TIME NEEDED TO COMPLETE TERMINAL TRANSACTIONS

The customary amount of time needed to withdraw cash from a terminal and charge this to your Account is 5 days.

When using your Card, a merchant may require you to process the transaction as a "Debit" or "Credit." To have the transaction processed as a debit card transaction, you must press "Credit" button on the keyboard the merchant gives you. The "Debit" button is for on-line transactions, but transactions with your Card are not processed (on-line transactions with your Card are not processed on-line). They are processed like Credit Card transactions so you must press the "Credit" button. (Most merchants do not currently use these keyboards, but they are common in certain parts of the US.)

REVERSAL OF TRANSACTIONS

When using your Card to pay for goods or services by transferring funds through a terminal, you may not reverse the transaction.

4. **Limitations on Dollar Amounts and Number of Transactions.**
The following limitations apply to the use of your Card:

NUMBER OF TRANSACTIONS

- a. For security reasons, there are other limits on the number of transfers you can make using your Card.

DOLLAR AMOUNTS OF TRANSACTIONS

- a. You may withdraw cash up to your approved limit.
- b. You may use your card to purchase goods or services up to your approved limit.

5. **Charges for Transactions.** We will charge you \$1.00 for each ATM transaction over 4 in a calendar month. The amount of any charges will be deducted automatically from your account.
6. **Right to Receive Documentation of Transactions.** You can receive a receipt at any time you make a transfer to or from your account using an ATM or point of sale terminal.

7. **Liability for Unauthorized Transactions.** Tell us at once if you believe your Card has been lost or stolen. Telephoning us is the best way of keeping your possible losses down.

The Credit Union will not be liable for all unauthorized transfers unless the unauthorized transfer was:

- a. due to negligent conduct or intentional misconduct of the operator of an electronic financial terminal or his/her agent shall be liable or
- b. due to the loss of your car in which case you will be liable, subject to a maximum liability of \$50.00, for those unauthorized withdrawals made prior to the time the credit union is notified of the loss or theft, with the exception that if you do not notify the credit union of unauthorized charges within 60 days after your statement is mailed to you, you may not get back money you lost after the 60 days if we can prove that we could have stopped someone from taking the money if you had told us in time.

If good reason (such as a long trip or a hospital stay) kept you from calling, we will extend the time periods

8. **How to Notify the Credit Union in the Event of an Unauthorized Transaction.** If you believe the Card or PIN has been lost or stolen or that someone has transferred or may transfer money from your Account without your permission call or write West Metro Schools Credit Union, 1001 Highway 7 Room 229, Hopkins, MN 55305; 952-988-4165
9. **Rules or Account.** All transactions covered by the agreement are also subject to all rules and agreements that govern the account or accounts being debited or credited in connection with a Transaction, except as modified by the agreement.
10. **Foreign Transactions Currency Exchange Rate.** Transactions that are initiated in foreign countries and foreign currencies will be charged to your account in U. S. Dollars. The exchange rate for transactions in a foreign currency will be a rate selected by Visa from the range of rates available in wholesale currency markets for the applicable central processing date, which may vary from the rate Visa itself receives, or the government rate in effect for the applicable central processing date, plus 1%.
11. **Effect of Agreement.** Even though sales, cash advance, or other slips that you sign or receive when using the card or the account number on the card may contain different terms, this agreement is the sole agreement that applies to all transactions involving this card.
12. **Additional Benefits/Card Enhancements.** The Credit Union may from time to time offer additional services to your Account. Some may be at no additional cost to you and others may involve a specified fee(s). Understand that the Credit Union is not obligated to offer such services and may withdraw or change them at any time.
13. **Change in Terms.** The Credit Union may change this agreement from time to time by giving you written notice. If any changes result in greater cost or liability to you or decreases access to your account, you will be given at least twenty – one (21) days prior notice of the change.
14. **Termination of Account.** The Credit Union reserves the right to cancel your card privileges at any time. You also may cancel your card privileges at any time. The card remains property of the Credit Union. If either you or the Credit Union cancels your card, you agree to return the card to the Credit Union or destroy it upon the Credit Union's request.

This agreement will terminate upon cancellation of your card with the exception that this agreement shall not discharge any liability, responsibility or right held by you or the Credit Union which arises from the performance of or failure to adequately perform the terms of this agreement prior to the effective date of termination, or shall termination discharge any obligation which by its nature would survive after the date of termination.

15. **No Waiver.** The Credit Union can delay enforcing any of the rights under this Agreement and the law any number of times without losing them.

**West Metro Schools
Credit Union Copy**

Account Number

By signing below, you agree to the terms of the Debit Card Agreement and Disclosure Statement.
If your share draft account is joint, both applicants must sign.

Applicant's Signature

Date

Co-Applicant's Signature

Date